



# Credit Reference Designation Pre-submission Engagement Q&A

Respondents are invited to direct questions in advance of submitting a response to [CreditReferenceAgencies@british-business-bank.co.uk](mailto:CreditReferenceAgencies@british-business-bank.co.uk)

Questions (posted anonymously) and answers in relation to the policy, objectives or information schedules will be made available to all respondents in this document to ensure that all respondents have access to the same information about the process. This document will be updated periodically as and when new Q&A becomes available.

Questions can be submitted until 11 September.

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## Credit Reference designation Q&A

**Q:** Is it an explicit requirement for a successful application to be an FCA Authorised Credit Reference Agency?

**A:** Whilst not a requirement explicitly set out in the regulation it is unlikely that a CRA would be able to discharge its obligations under the regulations without carrying out a regulated activity and therefore requiring authorisation. This is particularly relevant for sole traders/partnerships data that would have to be handled under the regulations.

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