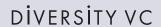
## **VENTURE CAPITAL & FEMALE FOUNDERS**



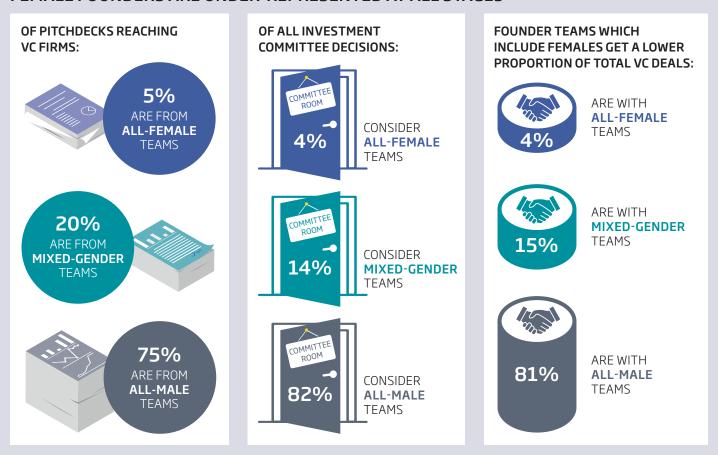




## FEMALE FOUNDERS GET SIGNIFICANTLY LESS FUNDING



## FEMALE FOUNDERS ARE UNDER-REPRESENTED AT ALL STAGES



## THE PACE OF CHANGE IS SLOW

