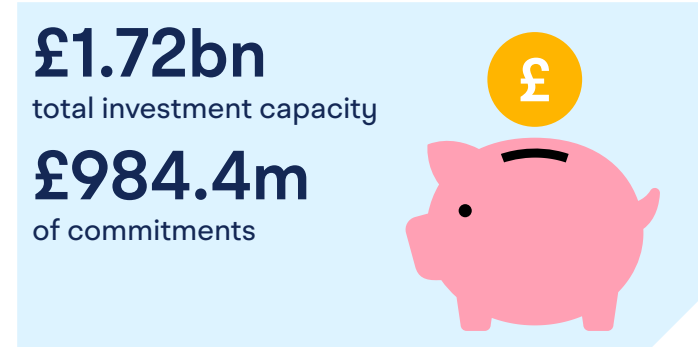


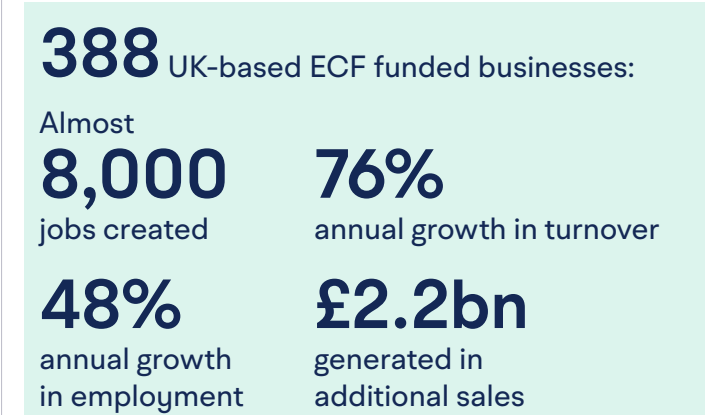
Enterprise Capital Funds programme

Established in 2006, the Enterprise Capital Funds (ECF) programme has backed:*

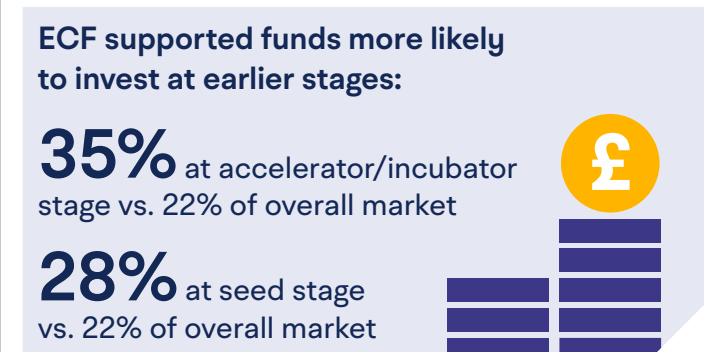
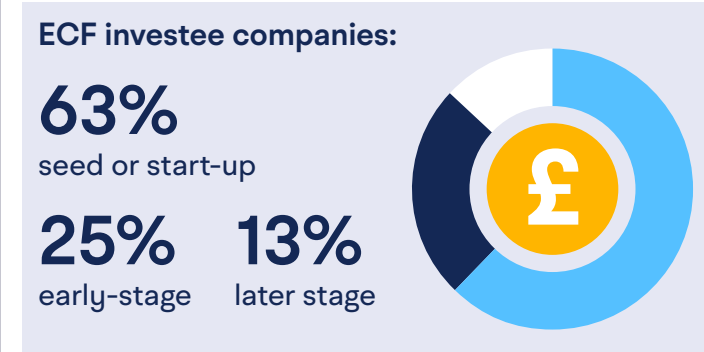


Interim evaluation report of the programme between 2011 – 2019 finds:

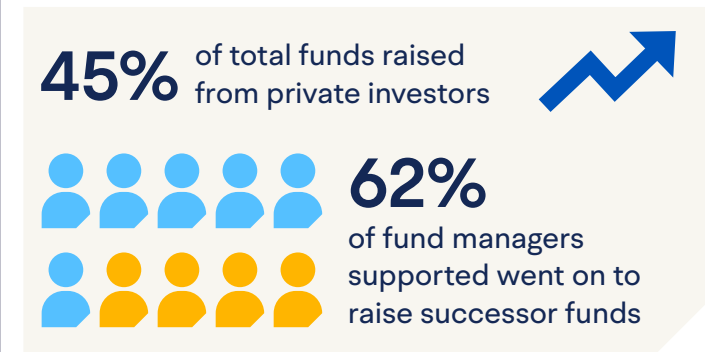
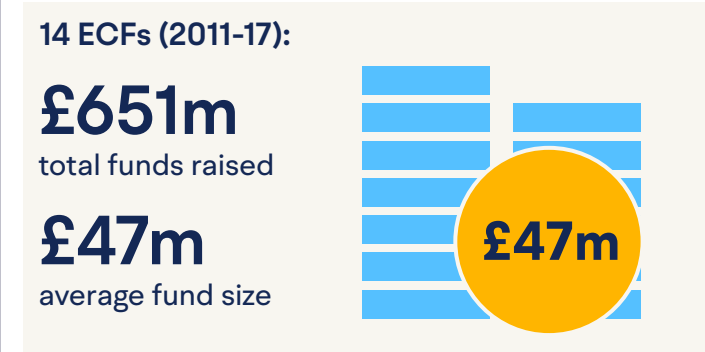
Programme had significant impact on business growth



Helping to close 'equity gap'
Increased levels of venture capital investment into UK early-stage companies



UK venture capital ecosystem strengthened



*As at the end of September 2021