

Job Description

Job title	Senior Investment Manager, Regional Funds Team
Team	Regional Funding Team, Venture Solutions
Band	Band 5
Reporting to	Director Regional Funding
Management responsibility	Not at this time

Purpose of the job

The Senior Investment Manager Regional Funds Team will be an integral member of the Regional Funds Team which is responsible for the Northern Powerhouse Investment Fund, Midlands Engine Investment Fund and the Cornwall and Isles of Scilly Investment Fund. The team builds on the success of the regional funds which have addressed regional disparities in funding and actively supported small businesses during the COVID pandemic. The Team is contributing directly to the UK Government's 'levelling up' agenda and also to a number of the Bank's key objectives including addressing regional disparities in accessing finance and will contribute to the Government's agenda of building back the economy as we come out of the COVID crisis.

In the role you will be one of three Senior Managers responsible for a portfolio of debt and equity fund managers. You will manage the Bank's relationships with Fund Managers ensuring that performance is in line with contractual obligations and that any performance issues are addressed.

Main duties

- Working with the Managing Director and Director to performance manage the Fund Managers and to ensure that they are delivering against their contractual commitments including performance against the terms of an ERDF Grant Agreement and EIB Finance Contract.
- Oversight of the underlying regional funds and reviewing investment and portfolio performance against the LPA.
- Working with the Regional Advisory Boards and the Strategic Oversight Boards to ensure that financial and non-financial performance is understood and communicated.
- Participation at the quarterly internal BBB Fund Manager Portfolio Performance reviews and liaising with the Bank's Legal, Risk and Finance teams.
- Work with the wider team to ensure that examples of good practice are developed and shared amongst the team.
- Contribute to the Bank's work on the development of the Next Generation of UK & Regional Funds by sharing good practice and lessons learnt from the current regional funds. There may be an opportunity to contribute to the wider 'levelling up' programme.
- The job holder will not initially have any direct line management responsibilities but you will be expected to contribute to the effective management and operation of the whole team.

Knowledge and experience

- Demonstrate experience of managing delivery partners and providing challenge when required.
- An understanding of debt and equity funds and the associated legal structures.
- Able to demonstrate a clear understanding of balance sheets and associated profit and loss.
- An understanding of the regional finance landscape.

Internal and external stakeholders

- Senior Leadership Team/EXCO.
- HM Government Representatives including BEIS and MHCLG.
- Wider internal BBB teams including Finance, UK Network, Marketing and Communications, Risk, and Legal teams.
- Regional Stakeholders including Combined Authorities, Local Enterprise Partnerships and Growth Hubs. You will also join Regional Advisory Board and Strategic Oversight Board meetings as required.

Budgets / Delegated Financial Authority / fund size / scope of investments

The Regional Funds currently have over £700m to invest in small businesses ranging from £25,000 to £2m.

Key competencies/behaviours

- Able to work collaboratively as part of a wider team
- Demonstrate an ability to build and maintain effective strategic partnerships
- Able to work flexibly, prioritise workload and work as part of wider team communicating appropriately
- Focussed on delivering outcomes and objectives
- Proactive with the ability to deliver results
- Excellent verbal and written communication skills

Qualifications

Qualified in Accounting or a similarly analytical discipline, or with equivalent experience

Is this a regulated role?

No