

# QUICK ELIGIBILITY CHECKLIST FOR BUSINESSES



To help you understand if you may be eligible to apply for a CLBILS-backed facility, please ensure you can answer **YES** to the following points below, before contacting one of the accredited CLBILS lenders.

Businesses from all sectors<sup>1</sup> can apply for a facility.

- ✓ Applicants must be UK based in their business activity, with a group turnover of **more than** £45m per year.
- ✓ They should have a borrowing proposal which, were it not for the current pandemic, would be considered viable by the lender, and for which the lender believes the provision of finance will enable the business to trade out of any short-to-medium term difficulty.
- ✓ The scheme is open to businesses who have not received a facility under the Bank of England's Covid Corporate Financing Facility (CCFF), or CBILS or BBLS.

Lender and Borrower are still free to enter into loan agreements outside of CLBILS e.g. where there is no economic benefit to the borrower of taking out a CLBILS loan over normal commercial lending.

Companies borrowing more than £50m through CLBILS will be subject to further restrictions on dividend payments, senior pay and share buy-backs during the period of the loan. Full details can be found at **[www.british-business-bank.co.uk/CLBILS](http://www.british-business-bank.co.uk/CLBILS)**

Lenders will need further information to confirm eligibility, this is simply a quick reference guide and is not a confirmation of approval. All lending decisions remain fully delegated to the accredited lenders.

<sup>1</sup>Please note: The following are not eligible under CLBILS: credit institutions (falling within the remit of the Bank Recovery and Resolution Directive); building societies, insurers and reinsurers (but not insurance brokers); public sector bodies; and state funded primary and secondary schools.