

Annex 1 - Coronavirus Large Business Interruption Loan Scheme: Expression of Interest to become an accredited CLBILS lender

Applicants are requested to submit a response (not more than 5 pages) following the format set out below.

Lender details

Applicant Details	
Applicant Name:	
Details of Ownership:	
Contact Address:	
Principal Contact(s) (Name(s) and Role(s)):	
Phone - Direct Line: Phone - Mobile:	
E-mail:	

Requested Information

General information	
1	Please provide a brief background of the applicant organisation, including its principal lending activity.
2	What are the main lending products provided to UK large businesses, and what are the key terms of these? What is the strategy for UK large business lending going forward?
3	What are your key items of collateral normally considered for a commercial lending application?



4	<p>Please indicate for which type of lending you intend to use CLBILS:</p> <ul style="list-style-type: none"> a) Term lending b) Revolving facilities c) Invoice Finance d) Asset Finance
5	<ul style="list-style-type: none"> a) What are the key statutes and regulatory requirements with which you must comply (or will have to comply in the case of a newer lender or a lender wishing to enter a new market segment)? b) Are you in full compliance with the above? Please explain any areas of non-compliance, and how and when you intend to address these areas.
6	Who would be responsible for the management of CLBILS in the applicant organisation?
Information on how you meet the CLBILS accreditation criteria	
A	<p>Criterion A: Lending to large businesses trading in the UK. Please provide high level evidence of your track record in the provision of lending to the UK large business market (by type of lending if applicable, such as term, revolving, invoice finance, asset finance and whether secured or unsecured), including default rates and performance against target; or if you are a newer lender or a lender entering a new market segment, demonstrate your intention and strategy for UK large business lending. Please confirm whether you are active in issuing secured lending or unsecured lending (or both) to large businesses, or planning to be, and in which types of lending products.</p>
B	<p>Criterion B: Interest and Fees: Please provide give a high-level indication of your pricing for CLBILS borrowers and demonstrate how it will take into account the economic benefit provided by the CLBIL guarantee.</p>
C	<p>Criterion C: Critical Mass. Please provide us with a forecast on how much CLBILS-backed lending you think you might originate per year, both in terms of number of deals and average deal size; and compared to your non-CLBILS large business lending. Please provide some background on how you have come up with this forecast. Whilst we normally aim to work with lenders who will be able to originate around £10,000,000 of lending that is CLBILS-backed during the Scheme Period, we may consider accrediting lenders who forecast being able to originate less than £10,000,000 during the Scheme Period.</p>
D	<p>Criterion D: Availability of Capital. Please demonstrate that you have or will have sufficient capital available to meet your lending forecasts for the next three years, covering secured large business lending both with and without CLBILS support. Please highlight at this stage if some of your sources of capital come with conditions that may restrict the ability for CLBILS-backed lending.</p>
E	<p>Criterion E: Operations, Management Team and Track Record. Please set out <u>at a high level (and without supporting documentation)</u> that robust and tested systems and processes are in place for making and managing CLBILS-supported lending facilities. This requirement includes but is not limited to origination processes, risk management and underwriting capabilities and processes, loan documentation, back-office systems, monitoring and compliance and governance arrangements and management information reporting. Please demonstrate at a high level that you have a competent team, with sufficient expertise to execute the proposed strategy for CLBILS-backed lending. BBB will test all of these requirements in more detail during Stage 2.</p>
F	<p>Criterion F: Regulation and Tax Domicile. Please set out where you are domiciled for tax purposes and confirm that you hold the necessary regulatory approvals.</p>

G **Criterion G: Legal Structure.** Please outline your legal structure, to include a group structure diagram where there is more than one company.
Please provide us with the name of the lender of record, the servicer of the loans (if different from the lender of record) and the originating entity (again, if different from the lender of record).

Certification and Authority to Submit

I confirm that I am duly authorised to submit this information on behalf of the applicant organisation(s).

I confirm that, to the best of my knowledge, this information provides an accurate representation of the current performance and future intentions of the applicant organisation(s).

I understand that accreditation as an CLBILS lender is discretionary and that submission of this information does not convey any particular status or entitlement upon the applicant organisation(s).

Name (Please print in block capitals)
Title / Role (Please print in block capitals)
Signature
Date