

QUICK ELIGIBILITY CHECKLIST FOR SMES

To help you understand if you may be eligible to apply for a CBILS-backed facility, please ensure you can answer **YES** to the following points below, before contacting one of the 40+ accredited CBILS lenders.

1. Your application must be for business purposes and the business must have been adversely impacted by the Coronavirus (COVID-19)	4. Your CBILS-backed facility will be used to support primarily trading in the UK
2. You must be a UK-based SME with annual turnover of up to £45m	5. You wish to borrow up to a maximum of £5m. (Finance terms are to six years for term loans and asset finance. For overdrafts and invoice finance facilities, terms will be up to three years)
3. Your business must generate more than 50% of its turnover from trading activity	

Note: Smaller businesses from all sectors can apply for the full amount of the facility¹. Full details can be found at www.british-business-bank.co.uk/CBILS

Lenders will need further information to confirm eligibility, this is simply a quick reference guide and is not a confirmation of approval. All lending decisions remain fully delegated to the 40+ accredited lenders.

¹Please note: The following are not eligible under CBILS: Banks, Insurers and Reinsurers (but not insurance brokers); public sector bodies, further educational establishments if they are grant funded and state funded primary and secondary schools.