

Simultaneous Release

Information released under the Freedom of Information Act

Information released title:

Information in respect of Capital for Enterprise Fund portfolio company data.

Summary of information:

- 1) A copy of the Investee Summary Sheet for Vero Software plc, as disclosed in its loan agreement press release 2009-12-04.
- 2) A copy of the Investee Summary Sheet for Documetric, as disclosed in an article dated 2009-09-29.
- 3) A copy of the Investee Summary Sheet for Qire, as disclosed in a press release on 2010-06-01.
- 4) A copy of the Investee Summary Sheet for Monumental Games, as disclosed in a press release dated 2009-12-16.
- 5) The number of Investee Summary Sheets that have been received by ECF in 2009 (the year of establishment), 2010 and 2011.
- 6) The name of Capital for Enterprise Fund portfolio company described in Paragraph 33 of the ICO Decision Notice Ref: FS50319703 dated 21 June 2011, which suffered adverse publicity resulting in a noticeable aversion by investee companies.

Date of release: 2 August 2011

For clarification purposes, Capital for Enterprise Fund is **NOT** an Enterprise Capital Fund. It is distinct and separate and the Enterprise Capital Fund Guidance for Prospective Managers is not applicable to that Fund.

- 1-4) Copies of the Investee Summary Sheets for Vero Software, Documetric, Qire and Monumental Games are as per Annex A.
- 5) A total of 38 Investee Summary Sheets were received by the Capital for Enterprise Fund in 2009 and 2010. The fund closed to new investments in 2010 and therefore no Investee Summary Sheets have been received in 2011.
- 6) The Capital for Enterprise Company referred to was KeTech Group Ltd.

Annex A – Investment Summary Sheets

NAME OF FUND - Capital for Enterprise Fund A							
2.12.09							
Company name			Vero Software plc			Company postcode	GL50 3AW
Management team	Name	Don Babbs	Richard Youhill	Julie Randall			
	Years in sector	20+	14+	7+			
	Previous business ownership	N/A	N/A	N/A			
CRO or VAT Reg No		3461213			SIC code	7221	
Product/service description		niche developer and distributor of software primarily in the areas of Computer-Aided Design, Computer-Aided					
Date of inception/start-up		05/11/1997		Number of full time staff at time of application	78		
Current revenues (dated)		£13,913,000 - YE 30th December 2008					
Amount Invested		£2,000,000			Date of Investment	2.12.09	
Brief plans for new capital		Repayment of bank debt and provide general working capital.					
Confirmation that notice has been given to the Portfolio		Yes					

NAME OF FUND - Capital for Enterprise Fund A						
9.12.09						
Company name			Direct Data Services Limited (trading as "Qire")		Company postcode	L3 9LQ
Management team	Name	Guy Cooper	James Doherty	Adrian Adams	Gillian Jenkins	Alan Layton
	Years in sector	>10	>10	>10	>10	>10
	Previous business ownership	N/A	N/A	N/A	N/A	N/A
CRO or VAT Reg No		4680925			SIC code	6420
Product/service description		provider of interactive voice messaging solutions				
Date of inception/start-up		27.02.2003		Number of full time staff at time of application	21	
Current revenues (dated)		£960,000 - Y/E 31 March 2009				
Amount Invested		£650,000			Date of Investment	9.12.2009
Brief plans for new capital		General working capital and capital expenditure for new customer contracts				
Confirmation that notice has been given to the Portfolio		Yes				

NAME OF FUND - Capital for Enterprise Fund A							
21.9.09							
Company name				Documetric Ltd		Company postcode S66 8RY	
Management team	Name		Rami Cassis	Richard Arden	Paul Barrett	Richard Last	
	Years in sector		7	1	15+	20+	
	Previous business ownership		N/A	N/A	N/A	Lynx Group Plc	
CRO or VAT Reg No			5815806			SIC code 7230	
Product/service description			Business process outsourcing e.g. salary payment processing				
Date of inception/start-up			12.5.06		Number of full time staff at time of application		209
Current revenues (dated)			£6,843,000 - 6 mths to 30.6.08				
Amount Invested			£2,000,000			Date of Investment 24.9.09	
Brief plans for new capital			Repay vendor loan note, capex for IT systems and general working capital				
Confirmation that notice has been given to the Portfolio			Yes				

Capital for Enterprise Fund A							
Date - 30.10.09							
Company name			Monumental Games Limited			Company postcode	NG1 1LS
Management team	Name	Rik Alexander	Mark Howell	Rocco Loscalzo	Paul Mayze		
	Years in sector	10+	2	10+	7		
	Previous business ownership	n/a	n/a	n/a	Yes		
CRO or VAT Reg No		5559838			SIC code	7222	
Product/service description		Developer of Computer Games					
Date of inception/start-up		09/09/2005		Number of full time staff at time of application	102		
Current revenues (dated)		£3,242,000 - 31st Dec 2008					
Amount Invested		£2,000,000			Date of Investment	30/10/2009	
Brief plans for new capital		Balance sheet strengthening, accelerated R&D / technical development, new proprietary projects					
Confirmation that notice has been given to the Portfolio		Yes					