

INITIAL LENDING LIMIT LETTER

[Redacted]
[Redacted]

United Trust Bank Limited
City Point
One Ropemaker Street
London
EC2Y 9AW

3 June _____ 2021

Dear [Redacted]

RLS – Initial Lending Limit Letter

We refer to the guarantee agreement relating to the Recovery Loan Scheme dated on or around the date hereof (the “**Scheme**”) entered into between the Secretary of State for Business, Energy and Industrial Strategy (the “**Secretary of State**” or the “**Guarantor**”) and the entity listed above (the “**Lender**”) as amended from time to time (the “**Guarantee Agreement**”).

Capitalised terms used but not otherwise defined in this letter (the “**Letter**”) shall have the same meaning as in the Guarantee Agreement. This Letter is a Related Agreement for the purposes of the Guarantee Agreement.

British Business Financial Services Ltd (“**BBFSL**”) acts as agent for and on behalf of the Secretary of State under the Scheme.

This Letter sets out your Lending Limit for the Scheme Period. It also sets out certain additional terms that are referred to in your Guarantee Agreement and are applicable to your accreditation under the Scheme.

Please acknowledge these additional terms by signing and returning a copy of this Letter.

Section A: Lending Limit

You have been allocated a Lending Limit of [Redacted] for the Scheme Period ending 31 March 2022 (or such later or earlier date as is notified to you by the Guarantor), subject always to the Application Deadline Date and the Termination Date. [Redacted]

[Redacted]
[Redacted]
[Redacted]
[Redacted]

[Redacted]
[Redacted]
[Redacted]
[Redacted]
[Redacted]

[Redacted]
[Redacted]
[Redacted]
[Redacted]

[Redacted]

Section B: Scheme Facility Type

You have been accredited to provide the following Scheme Facility Type(s):

- [Redacted]
- [Redacted]

[Redacted]

Subsection C: Notices

[Redacted]

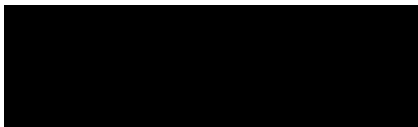
Section D: Additional Terms

Subsection (i): Pricing

[Redacted]

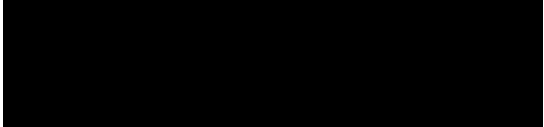
Please acknowledge the terms of this Letter by signing and returning a copy of this Letter.

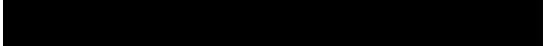
Yours sincerely,

Signature: 

Name: Reinald de Monchy

Authorised signatory

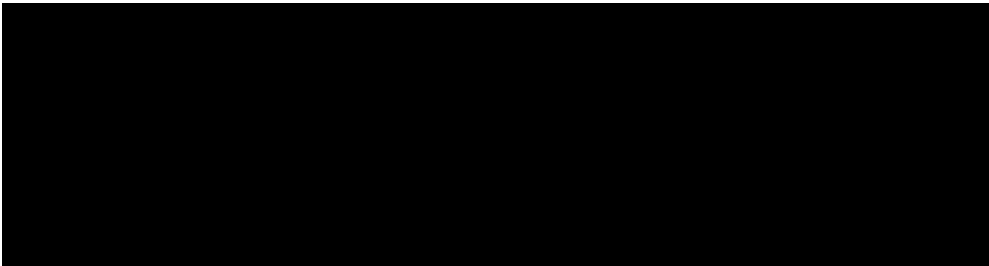
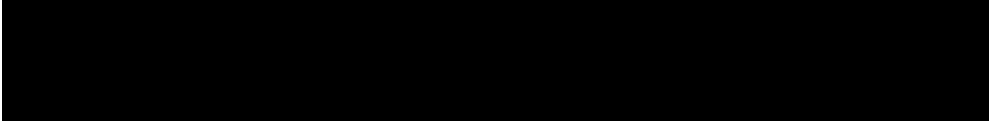
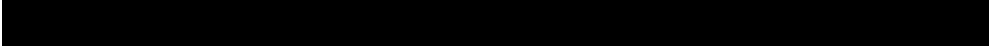
Signature: 

Name: 

Authorised signatory

For and on behalf of **British Business Financial Services Limited**
as agent for **the Secretary of State for Business, Energy and Industrial Strategy**

Agreed and acknowledged on behalf of **UNITED TRUST BANK LIMITED** by:

Signature: 
Name: 
Position: 

(Where a witness is required under the Lender's execution requirements) In the presence of:
Signature of witness:

.....

Name of witness:

Address of witness:

(Where a second signatory is required under the Lender's execution requirements:)

Signature:

Name:

Position:

(Where a witness is required under the Lender's execution requirements:) In the presence of:
Signature of witness:

.....

Name of witness:

Address of witness:

