From: To: Cc:

Subject: RE: A-0002479 The New Craftsmen Limited//FF Catch Up

Date: 31 October 2022 13:15:02

Attachments:

image001.jpg image002.png image003.png image004.png image005.jpg image007.png image008.png image009.png image010.jpg image011.png

image011.png image012.png image013.png image042.jpg

Letter to Shareholders 311022.pdf

Directors" Board Meeting Minutes 27 10 22 1.1.pdf

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Hi

Well it wasn't that good a week, I'm afraid. Below is my report to shareholders and notes on a shareholder resolution together with the relevant board minutes.

I would be very grateful if the documents in the letter to shareholders could be signed and returned to me.

If you require any more information let me know and also whether I need to do anything via the portal.

#### Dear shareholders

As you may recall in my last note to you in July, I warned that we did not have enough cash to get us to the end of the year.

Earlier this month the board concluded that since we had been unable to raise the required funds we should appoint a specialist firm to advise us, Leonard Curtis – they concluded that the business would be insolvent unless additional funds were raised immediately and put the business into an accelerated mergers and acquisitions process. While this attracted some keen interest we were unable to secure a buyer for the company as a going concern and while we continue with discussions I am afraid that they and the board have concluded that the business cannot continue trading. We therefore propose to put it into insolvency.

We do have an interested party who is prepared, subject to a number of conditions, to acquire some of the assets of the company. This would enable The New Craftsmen brand to continue serving its original purpose of supporting the British maker community. It is not a certainty that such a transaction will go through but Leonard Curtis are working on it. So, it remains possible that, in some form the business may continue with new owners but I am afraid this is the end of our road together.

I want to thank you all for your support over the past 10 years. The New Craftsmen has remained a small company but one with a superb reputation and one that has helped change the perception of craft – we have built a loyal, international client base, worked in partnerships with major brands (Burberry & Selfridges for instance) and have shaped and accelerated the trajectory of 100s of makers' careers; and we have created fulfilling jobs for the superb cohort of people who have worked for and with us.

In the mean-time some big-hitters have moved into the space -

While we went into this with the aim of making it a sustainable and profitable business, there was also a

strong philanthropic side to most of our investors. They like us believed this was something worth doing.

And, as we move into insolvency there is one particular group of creditors that we do want to look after and that is the Makers – for whom this company was set up. The rules of insolvency demand that the Company treat all its creditors equally and, sadly we have built up debt which the business will almost certainly not be able to meet.

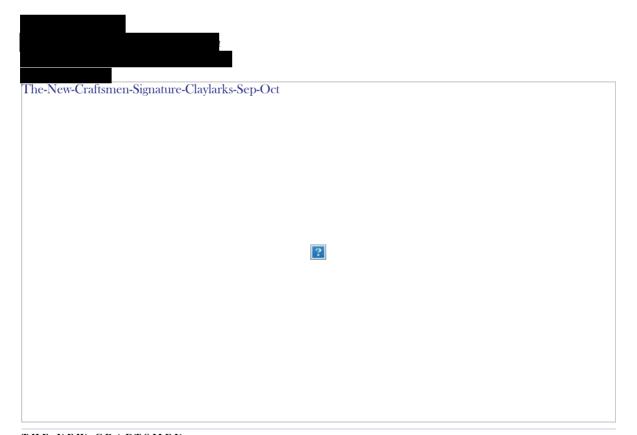
It is therefore our intention to ensure, as far as possible, that every Maker is paid fully and this will require us to build a fund to ensure this happens. While many of you may feel you have given enough already, we would really welcome your help here – particularly bearing in mind that this has been an SEIS/EIS qualifying investment. If you would be prepared to help please let me know and I will ensure we let you have details within the next few weeks.

I attach a copy of a board minute and a shareholder resolution which we would ask you consider and to sign.

If you are a small shareholder you are represented on our who holds an in the Company has been a director of The New Craftsmen since April 2019.

Once again, thank you for the 10 years of support and faith in our business and mission. We are proud of the legacy we have built and the craft market we have helped define; inspiring so many in how to live with craft in integral and beautiful ways.

With a heavy heart, on behalf of The New Craftsmen.



34 North Row Mayfair London W1K 6DG thenewcraftsmen.com The New Craftsmen, c/o Access Self Storage Unit G120, 3 Stanton Way, London SE26 5FU + 44 (0) 203 874 7258

Our warehouse is open Monday to Friday.

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<b>Sent:</b> 24 October 2022 16:58
Subject: RE: A-0002479 The New Craftsmen Limited//FF Catch Up
Dear ,
Thank you for the update, we look forward to hearing the further shareholders update. Have a great week.
Kind regards,
Tallul Tegards,
Investment Analyst, Future Fund
Steel City House, West St, Sheffield City Centre, Sheffield, S1 2GQ
t: +44 (0)114 200 2131   w www.british-business-bank.co.uk
2
South 24 October 2022 16-51
<b>Sent:</b> 24 October 2022 16:51
Subject: RE: A-0002479 The New Craftsmen Limited//FF Catch Up

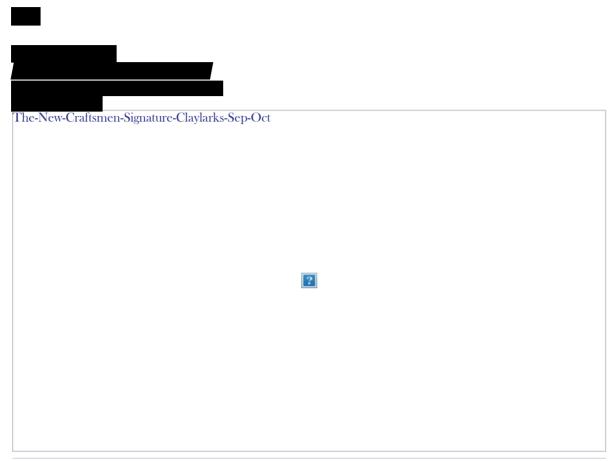
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Dear

The process is continuing and we hope that tomorrow we will receive LC's recommendation. We will

then run a board meeting and update shareholders shortly after that - so I would think we should be able to update you by the end of the week.

Best wishes



#### THE NEW CRAFTSMEN

34 North Row Mayfair London W1K 6DG <u>thenewcraftsmen.com</u>

#### Warehouse

Dear

The New Craftsmen, c/o Access Self Storage Unit G120, 3 Stanton Way, London SE26 5FU + 44 (0) 203 874 7258

Our warehouse is open Monday to Friday.

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Sent: 24 October 2022 16:46

Subject: RE: A-0002479 The New Craftsmen Limited//FF Catch Up

Hope you are well. Following on from our call last week, we were just wondering if you have any further updates regarding the company's situation please? On our call, the latest updates were that you had appointed Leonard Curtis as an advisor to the company and that you had received 12 expressions of interest and would be reviewing them that day.

Thank you very much. Kind regards, Investment Analyst, Future Fund Steel City House, West St, Sheffield City Centre, Sheffield, S1 2GQ t: +44 (0)114 200 2131 | w www.british-business-bank.co.uk ? Sent: 07 October 2022 15:57 Subject: RE: A-0002479 The New Craftsmen Limited//FF Catch Up CAUTION: This email has originated from outside British Business Bank. Please do not click links or open attachments unless you recognise the sender and know the content is safe. Dear Thank you for your note. I assume this supersedes the request below, and that I do not need to contact Any of those times will, at present, work for me. Best wishes From: Enquiries < futurefundsupport@british-business-bank.co.uk> Sent: 06 October 2022 10:52

Subject: Outreach - Contact details [ ref:\_00D3z2Naf6.\_5004LOXkMD:ref ]

Dear
Application Reference: A-0002479.
We hope you are well, we understand that The New Craftsmen Ltd is insolvent and will be appointing administrators.
Would you please be able to reach out to who would like to arrange a call in order to discuss this matter further. Her email is as follows:

When you are contacting , we would be grateful if you could reply all to the

email chain and add correspondence.

as a recipient to ensure we are aware of all

Would we please also be able to request a formal notice of administrator appointment?

If you have any further queries regarding this matter, please do so by replying directly to this email.

Many thanks,

**Future Fund Customer Support Team** 



www.thenewcraftsmen.com tel: +44 (0) 2071483190

Sent: 06 October 2022 16:45 Subject: A-0002479 The New Craftsmen Limited//FF Catch Up

Dear

I hope you are well at this time. My colleague and I from the Future Fund team were wondering if it would be possible to have a 30 minute call to discuss the current situation regarding the proposed administration for The New Craftsmen Limited. It would be great to get an update from yourselves, as well as give you the opportunity to ask us any questions that you may have. Please let me know if any of the following times work for you and I can

send out a Teams Meeting invite:

Monday 17<sup>th</sup> Oct 15:00-15:30

Tuesday 18th Oct 15:00-15:30

Thursday 20th Oct 11:00-11:30

If none of the above times work for you, please suggest some times that would be more convenient and I can get something arranged. I look forward to hearing back from you, thank you.



Steel City House, West St, Sheffield City Centre, Sheffield, S1 2GQ t: +44 (0)114 200 2131 | w www.british-business-bank.co.uk



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London office contact 8 Salisbury Square, London, EC4Y 8AP.

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From:

**Subject:** FW: Re: Schedule 4 Quarterly Reporting - Overdue Reminder [ ref:\_00D3z2Naf6.\_5004LF6jI6:ref ]

**Date:** 17 February 2023 16:34:14

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----- Forwarded Message -----

Sent: 01/02/2022, 12:54

**Γο:** ; futurefundsupport@british-business-bank.co.uk

**Subject:** Re: Schedule 4 Quarterly Reporting - Overdue Reminder [

ref: 00D3z2Naf6. 5004LF6jI6:ref]

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HI, I did enter 4 custom KPI's but was prompted to add further.

I will do as you suggest and return by 11/02.

Best wishes

Get Outlook for Android

From: noreply@salesforce.com < noreply@salesforce.com > on behalf of Enquiries

<futurefundsupport@british-business-bank.co.uk>

Sent: Tuesday, 1 February 2022, 11:31

**Subject:** Re: Schedule 4 Quarterly Reporting - Overdue Reminder [

ref: 00D3z2Naf6. 5004LF6jI6:ref]

Dear

Ref: A-0002479

Thank you for your email which we received on 29th January 2022.

There must be 4 custom KPIs entered to be allowed to continue (8 KPIs in total). Key staff appointments, key staff leavers, total number of customers and total unit sales are all mandatory KPIs so do not count towards the 4 custom KPIs you must enter.

You may be prompted to add another KPI at the bottom of the screen meaning the requirement has not been met. Once you have entered the 8 KPIs required (4 mandatory, 4 custom), you will be allowed to continue with the next pages of the submission.

We do recommend using the reporting guide to collate the information prior to entry onto the portal in case of any issues.

As you mentioned you may not have time this week to complete, we have extended the deadline date until 11th January 2022. Please aim to have it submitted by then.

If the problem persists, we recommend screenshotting the full page of each step with the answers completed so we can pass it to our tech team for review.

If you need further clarity on any of the above, please reply to this email and we will be happy to assist.

Kind regards, Future Fund Customer Support Team

----- Original Message -----

Sent: 29/01/2022, 08:04

futurefundsupport@british-business-bank.co.uk

Subject: Re: Schedule 4 Quarterly Reporting - Overdue Reminder

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I yesterday completed my usual quarterly report which I checked before going on to a new section (new to me) – page 7 asking me to select KPI's which I did my best to complete but it kept asking me to add further ones (even though I had selected and completed as instructed.) and so I was unable to move to the next section. I then checked the support section to find I was directed back to re-start the whole (expletive deleted) report again.

I've now spent 2 hours on a Friday evening on this. I don't have time in the next week to go through the whole process again; nor am I willing to.

Could we please revert to the previous report format, and drop the KPI requirements; or at least get the process working properly.

Regards

## Get Outlook for Android

**From:** noreply@salesforce.com <noreply@salesforce.com> on behalf of Future Fund Support <futurefundsupport@british-business-bank.co.uk>

**Sent:** Saturday, January 29, 2022 12:13:21 AM

Subject: Schedule 4 Quarterly Reporting - Overdue Reminder



# **Future Fund**

Dear ,

Ref: A-0002479

Per Schedule 4 of the Convertible Loan Agreement (CLA) you are required to provide your Quarterly Management Information for the quarter ending **31/12/2021** by **28/01/2022**. As yet, we still have not received any such report.

If the Loan has converted into shares in the capital of the company, part of the terms of conversion, the Company acknowledged and agreed that certain terms of the CLA would endure post-conversion, including those terms relating to the provision of ongoing management information as set out in clause 8a of the CLA.

If you will be unable to submit this information within the next 2 business/working days, please inform us by replying to this email today of when we can expect to receive it.

## How to provide a report

To provide this information, please log in to your Future Fund online account, and select the option "CLA Reporting".

A Reporting Guide can be found via the providing this information.

If you need further clarity or assistance please reply to this email.

Many thanks,

**Future Fund Customer Support Team** 

## Go to British Business Bank >

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### ref: 00D3z2Naf6. 5004LF6jI6:ref

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British Business Bank group.

From: Subject:

FW: RE: A-2479 - Financing Event within 6 months of conversion [ ref:\_00D3z2Naf6.\_5004LFjExN:ref ]

**Date:** 17 February 2023 16:34:59

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----- Forwarded Message -----

From: Enquiries [futurefundsupport@british-business-bank.co.uk]

Sent: 24/03/2022, 12:39

Subject: RE: A-2479 - Financing Event within 6 months of conversion [

ref: 00D3z2Naf6. 5004LFjExN:ref]

Dear ,

Subject - Financing Event within 6 months of conversion

Further to our email sent on 21 March 2022, we can confirm that no further information is required at this point.

Many thanks
Future Fund Customer Support Team

----- Original Message -----

From: Enquiries [futurefundsupport@british-business-bank.co.uk]

**Sent:** 21/03/2022, 12:04

Subject: RE: A-2479 - Financing Event within 6 months of conversion [

ref: 00D3z2Naf6. 5004LFjExN:ref]

Dear ,

Subject - Financing Event within 6 months of conversion

Thank you for your email dated 21 March 2022 with your comments.

Please respond to this email thread with the number of shares subscribed and copy of the cap table for our review when available.

Many thanks
Future Fund Customer Support Team

----- Original Message -----

From:

Sent: 21/03/2022, 11:58

To: futurefundsupport@british-business-bank.co.uk

**Subject:** RE: A-2479 - Financing Event within 6 months of conversion [

ref:\_00D3z2Naf6.\_5004LFjExN:ref]

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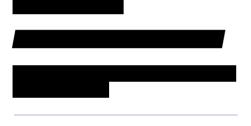
Dear Future Fund

Thank you for your note.

I can confirm that all matters relating to clause 9 of the Articles have been dealt with.

We will be able to confirm the number of shares subscribed to shortly and issue an updated share table shortly after the end of the month.

Best wishes



HE NEW CRAFTSMEN

34 North Row, Mayfair London W1K 6DG

www.thenewcraftsmen.com

tel: +44 (0) 2071483190

From: noreply@salesforce.com < noreply@salesforce.com > On Behalf Of Enquiries

Sent: 21 March 2022 11:39

Subject: RE: A-2479 - Financing Event within 6 months of conversion [

ref: 00D3z2Naf6. 5004LFjExN:ref]

Dear

Subject - Financing Event within 6 months of conversion

Thank you for submitting a 'Conversion Event - Non-Qualified Financing' notification on 15 March 2022.

Can you please confirm if the shares issued with this financing event were ordinary shares, and also confirm that the pre-emption rights in clause 9 of the articles have been dealt with?

Many thanks
Future Fund Customer Support Team

----- Original Message -----

From: Enquiries [futurefundsupport@british-business-bank.co.uk]

**Sent:** 15/03/2022, 10:35

Subject: RE: A-2479 - Financing Event within 6 months of conversion [

ref:\_00D3z2Naf6.\_5004LFjExN:ref]

Dear ,

Thank you for your email providing this information and confirming the class is not more senior.

We will be in touch if we require any further information.

Many thanks

Future Fund Customer Support Team

----- Original Message -----

Sent: 11/03/2022, 12:51

To: futurefundsupport@british-business-bank.co.uk

**Subject:** RE: A-2479 - Financing Event within 6 months of conversion [

ref:\_00D3z2Naf6.\_5004LFjExN:ref]

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Dear Future Fund

Further to your note of 22/02, I apologise for my delay in replying.

In answer to your questions – see answers in red.

- 1. Details of any investment documents/heads of terms; See SHA into which TFF entered on 26/11/21. That agreement permitted us to issue further ordinary shares by the end of March and it is those shares we are now intending to see if any of our shareholders wish to take up (and to see if others who are not yet shareholders wish to invest if existing shareholders do not wish to take up the whole number available.)
- 2. SHA/Articles if being amended for the round. If so please also include tracked changes from the versions viewed by FF at the conversion event; No amendments
- 3. If the share class is more senior please can you also provide documentation dealing with the issue of more senior shares to UK FF Nominees Limited; It is not
- 4. Post-completion cap table. See cap table attached as at end November (post conversion columns highlighted in yellow). This also shows the intended position at the end of March '22 if the full quota of available shares is taken up (highlighted in pink).

We look forward to hearing from you with the above information. Please be reminded should a more senior class of shares be issued upon the financing event we require notice of such financing event via the portal no later than 10 business days prior to completion pursuant to clause 8) d). There are no shares proposed to be issued with better rights than the shares FF has and this I assume this is not required.

Best wishes

THE NEW CRAFTSMEN

34 North Row, Mayfair

London W1K 6DG

www.thenewcraftsmen.com

tel: +44 (0) 2071483190

From: <u>noreply@salesforce.com</u> < <u>noreply@salesforce.com</u> > On Behalf Of Enquiries

**Sent:** 22 February 2022 15:28

**Subject:** A-2479 - Financing Event within 6 months of conversion [ref: 00D3z2Naf6. 5004LFjExN:ref]

Dear ,

Application reference: A-0003479

We note that you have reported a financing event within 6 months of FF conversion as part of your latest Ongoing Reporting submission.

We note that the financing event is within 6 months of the Future Fund conversion and as such is subject to Clause 8) d).

Please can you submit notification of the event on the Future Fund portal via the "Notify Us" section as Finance Event within 6 months.

On your notification please confirm whether the shares to be issued to investor(s) rank senior to the shares issued to UK FF Nominees Ltd on conversion.

Please can you also provide the following documentation for our review to confirm the above statement:

- 1. Details of any investment documents/heads of terms:
- SHA/Articles if being amended for the round. If so please also include tracked changes from the versions viewed by FF at the conversion event;
- 3. If the share class is more senior please can you also provide documentation dealing with the issue of more senior shares to UK FF Nominees Limited;
- 4. Post-completion cap table.

We look forward to hearing from you with the above information. Please be reminded should a more senior class of shares be issued upon the financing event we require notice of such financing event via the portal no later than 10 business days prior to completion pursuant to clause 8) d).

Please respond directly to this email chain to send files or raise any questions.

## Many thanks

### **Future Fund Customer Support Team**

ref: 00D3z2Naf6. 5004LFjExN:ref

British Business Bank plc is a public limited company registered in England and Wales, registration number 08616013, registered office at Steel City House, West Street, Sheffield, S1 2GQ. It is a development bank wholly owned by HM Government. British Business Bank plc and its subsidiaries are not banking institutions and do not operate as such. They are not authorised or regulated by the Prudential Regulation Authority (PRA) or the Financial Conduct Authority (FCA). A complete legal structure chart for the group can be found at <a href="https://www.british-business-bank.co.uk">www.british-business-bank.co.uk</a>.

British Business Finance Ltd (registration number 09091928), British Business Investments Ltd (registration number 09091930), British Patient Capital Limited (registration number 11271076) and British Business Financial Services Ltd (registration number 09174621) are wholly owned subsidiaries of British Business Bank plc. These companies are all registered in England and Wales, with their registered office at Steel City House, West Street, Sheffield, S1 2GQ. The Start-Up Loans Company (registration number 08117656), a company limited by guarantee, is a wholly owned subsidiary of British Business Finance Ltd and is registered in England and Wales, registered office at 71-75 Shelton Street, Covent Garden London, WC2H 9JQ. Capital for Enterprise Fund Managers Limited is a wholly owned subsidiary of British Business Bank plc, registered in England and Wales, registration number 06826072, registered office at Steel City House, West Street, Sheffield, S1 2GQ.

London office contact 8 Salisbury Square, London, EC4Y 8AP.

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From:

**Subject:** FW: Re: Please provide further information [ ref:\_00D3z2Naf6.\_5004LLLq53:ref ]

**Date:** 17 February 2023 16:36:36

**CAUTION:** This email has originated from outside British Business Bank. Please do not click links or open attachments unless you recognise the sender and know the content is safe.

----- Forwarded Message -----

From:

Sent: 15/08/2022, 18:51

To: futurefundsupport@british-business-bank.co.uk

**Subject:** Re: Please provide further information [ ref: 00D3z2Naf6. 5004LLLq53:ref ]

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the same. . Country of Residence UK.

Please note I am away from this evening until Sept 15th.

Best wishes

### Get Outlook for Android

**From:** noreply@salesforce.com <noreply@salesforce.com> on behalf of Enquiries

 $<\!future fund support@british-business-bank.co.uk\!>$ 

Sent: Monday, August 15, 2022 4:05:13 PM

To:

**Subject:** Please provide further information [ ref:\_00D3z2Naf6.\_5004LLLq53:ref ]



## **Future Fund**

Dear

Ref: A-0002479

Please can you clarify if the below individuals are the same person or different individuals and confirm their date of birth / nationality and country of residence.



To provide this information, please respond to this email within 5 days.

Many thanks,

Future Fund Customer Support Team

## Go to British Business Bank >

British Business Bank plc is the holding company of the group operating under the trading name of British Business Bank. It is a development bank wholly owned by HM Government which is not authorised or regulated by the Prudential Regulation Authority (PRA) or the Financial Conduct Authority (FCA). The British Business Bank operates under its own trading name through a number of subsidiaries, one of which is authorised and regulated by the FCA. British Business Bank plc and its subsidiary entities are not banking institutions and do not operate as such. Accordingly, none of the British Business Bank group of companies takes deposits or offers banking services.

A complete legal structure chart for British Business Bank plc can be found on this website.

ref:\_00D3z2Naf6.\_5004LLLq53 ref



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From:

FW: Outreach - Contact details [ ref:\_00D3z2Naf6.\_5004LOXkMD:ref ]

Subject: Date:

17 February 2023 16:38:12

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----- Forwarded Message -----From: Enquiries [futurefundsupport@british-business-bank.co.uk] Sent: 06/10/2022, 10:51 To: **Subject:** Outreach - Contact details [ref: 00D3z2Naf6. 5004LOXkMD:ref] Dear Application Reference: A-0002479. We hope you are well, we understand that The New Craftsmen Ltd is insolvent and will be appointing administrators. Would you please be able to reach out to who would like to arrange a call in order to discuss this matter further. Her email is as follows: When you are contacting , we would be grateful if you could reply all to the email chain and add as a recipient to ensure we are aware of all correspondence. Would we please also be able to request a formal notice of administrator

appointment?

If you have any further queries regarding this matter, please do so by replying directly to this email.

Many thanks,

**Future Fund Customer Support Team** 



ref:\_00D3z2Naf6.\_5004LOXkMD:ref

From: Subject: Date: Attachments:

FW: RE: Please provide further information [ ref:\_00D3z2Naf6.\_5004LLJYMg:ref ]

17 February 2023 16:38:17

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----- Forwarded Message -----

From:

**Sent:** 02/08/2022, 14:53

To: futurefundsupport@british-business-bank.co.uk

**Subject:** RE: Please provide further information [ref: 00D3z2Naf6. 5004LLJYMg:ref]

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#### Good afternoon

I attach a note which I hope will cover your enquiry fully.

Best wishes



THE NEW CRAFTSMEN

34 North Row, Mayfair London W1K 6DG

www.thenewcraftsmen.com

tel: +44 (0) 2071483190

From: noreply@salesforce.com < noreply@salesforce.com > On Behalf Of Enquiries

**Sent:** 01 August 2022 18:37

To:

Subject: Please provide further information [ ref:\_00D3z2Naf6.\_5004LLJYMg:ref ]

# **Future Fund**

Dear ,

Concentric Ermak Co-investment SPV LLP are an IBO of The New Craftsmen Limited having over 10% shareholdings.

Can you please confirm Concentric Ermak Co-investment SPV LLP hold these shares on behalf of any individuals that will own 10% of The New Craftsmen Limited either directly or indirectly, or otherwise if any individual would hold an interest of 10% or more in The New Craftsmen Limited.

For these individuals we will require their full legal name, DOB and nationality. Therefore, please provide the following information for the natural person who is representing Concentric Ermak Co-investment SPV LLP

Full legal name

Date of Birth

Nationality

Many thanks,

Future Fund Customer Support Team

## Go to British Business Bank 🕨

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ref:\_00D3z2Naf6.\_5004LLJYMg:ref

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From: Subject: FW: RE: A-0002479 The New Craftsmen Limited//FF Catch Up [ ref:\_00D3z2Naf6.\_5004LOXkMD:ref ] Date: 17 February 2023 16:40:44 Attachments: image013.png image015.png image017.png image015.png image017.png image013.png image007.png image003.png image005.png image029.png image026.png image023.png image025.png image031.png image030.png Signed Statement of Affairs (003).pdf image034.png image035.png image033.png CAUTION: This email has originated from outside British Business Bank. Please do not click links or open attachments unless you recognise the sender and know the content is safe. ----- Forwarded Message -----From: Sent: 15/11/2022, 12:13 To: Cc: futurefundsupport@british-business-bank.co.uk Subject: RE: A-0002479 The New Craftsmen Limited//FF Catch Up CAUTION: This email has originated from outside British Business Bank. Please do not click links or open attachments unless you recognise the sender and know the content is safe. Dear Copy of statement of affairs attached. Best wishes



#### THE NEW CRAFTSMEN

34 North Row Mayfair

London W1K 6DG

thenewcraftsmen.com

#### Warehouse

The New Craftsmen, c/o Access Self Storage

Unit G120, 3 Stanton Way, London SE26 5FU

+44 (0) 203 874 7258

Our warehouse is open Monday to Friday.

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From:

**Sent:** 15 November 2022 11:57

To:

Cc: Future Fund Support < futurefundsupport@british-business-bank.co.uk >



Sorry to hear of the formal appointment of Leonard Curtis.

Happy to receive a draft copy of the statement of affairs.

Regards



Senior Manager, Future Fund

Steel City House, West Street, Sheffield, S1 2GQ

t: +44 (0)114 206 2131 | w www.british-business-bank.co.uk





From:

**Sent:** 15 November 2022 10:36

To: Cc:

Support < futurefundsupport@british-business-bank.co.uk>

; Future Fund

Subject: RE: A-0002479 The New Craftsmen Limited//FF Catch Up

**CAUTION:** This email has originated from outside British Business Bank. Please do not click links or open attachments unless you recognise the sender and know the content is safe.

Good morning,

We are on schedule with a winding up process, via a CVL.

I attach two relevant documents.

Let me know if there is anything further you need – for instance a copy of the draft statement of affairs

Best wishes



### HE NEW CRAFTSMEN

London	W1K	6DG
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Investment Analyst, Future Fund

Warehouse
The New Craftsmen, c/o Access Self Storage
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From: Sent: 15 November 2022 09:58 To: Cc: Support < future fundsupport @british-business-bank.co.uk > Subject: RE: A-0002479 The New Craftsmen Limited//FF Catch Up
Morning ,
Hope you are well. We were just wondering if you had any updates with regards to the progress of the insolvency process please?
Kind regards,

Steel City House, West St, Sheffield City Centre, Sheffield, S1 2GQ

t: +44 (0)114 200 2131 | w www.british-business-bank.co.uk





From:

Sent: 31 October 2022 13:14

To:

Cc:

Subject: RE: A-0002479 The New Craftsmen Limited//FF Catch Up

**CAUTION:** This email has originated from outside British Business Bank. Please do not click links or open attachments unless you recognise the sender and know the content is safe.

Hi

Well it wasn't that good a week, I'm afraid. Below is my report to shareholders and notes on a shareholder resolution together with the relevant board minutes.

I would be very grateful if the documents in the letter to shareholders could be signed and returned to me.

If you require any more information let me know and also whether I need to do anything via the portal.

Dear shareholders



ref: 00D3z2Naf6. 5004LOXkMD:ref