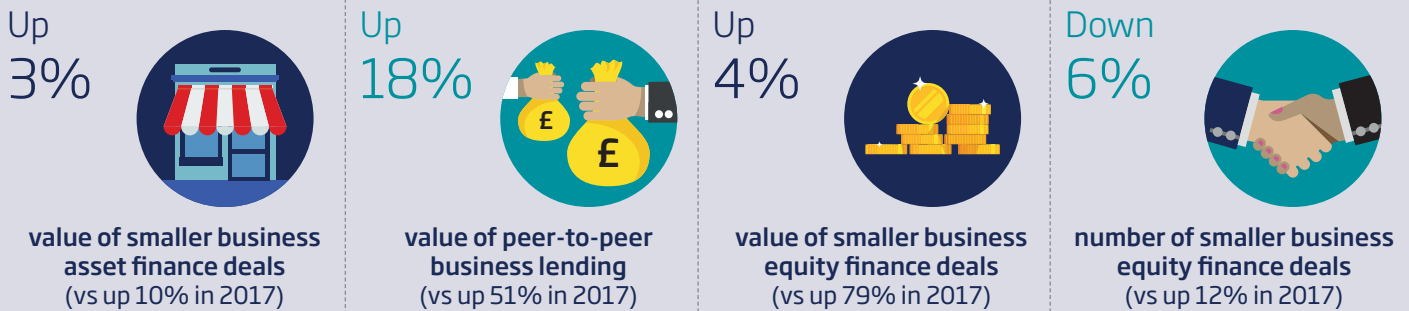


SMALL BUSINESS FINANCE MARKETS REPORT 2018/2019



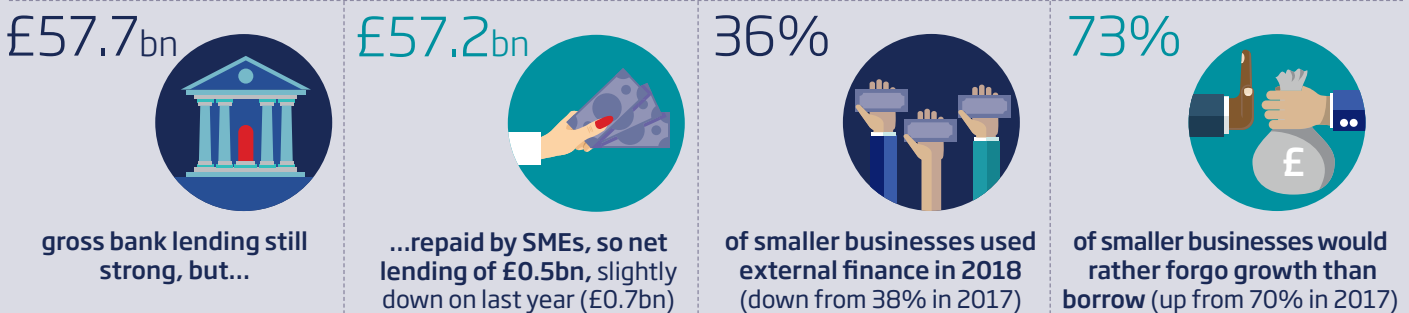
FINANCE MARKETS GREW IN 2018, BUT AT A SLOWER RATE THAN IN 2017



SMALLER BUSINESSES ARE VITAL TO THE ECONOMY



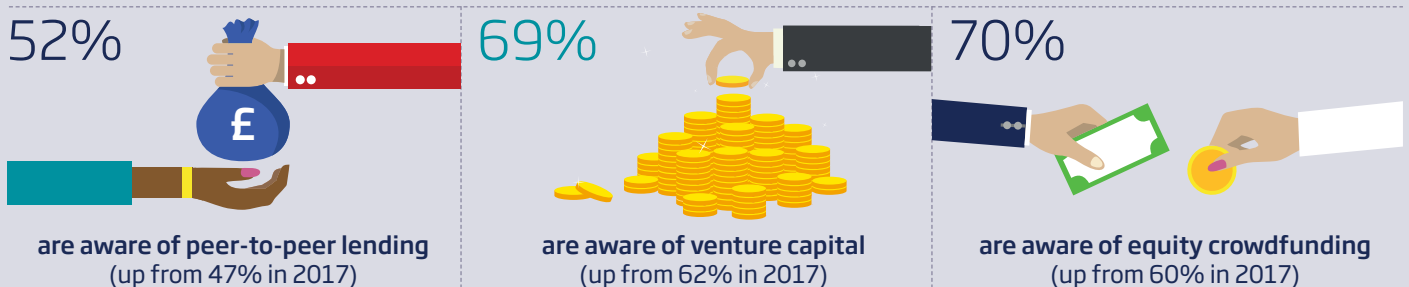
USE OF EXTERNAL FINANCE IN 2018



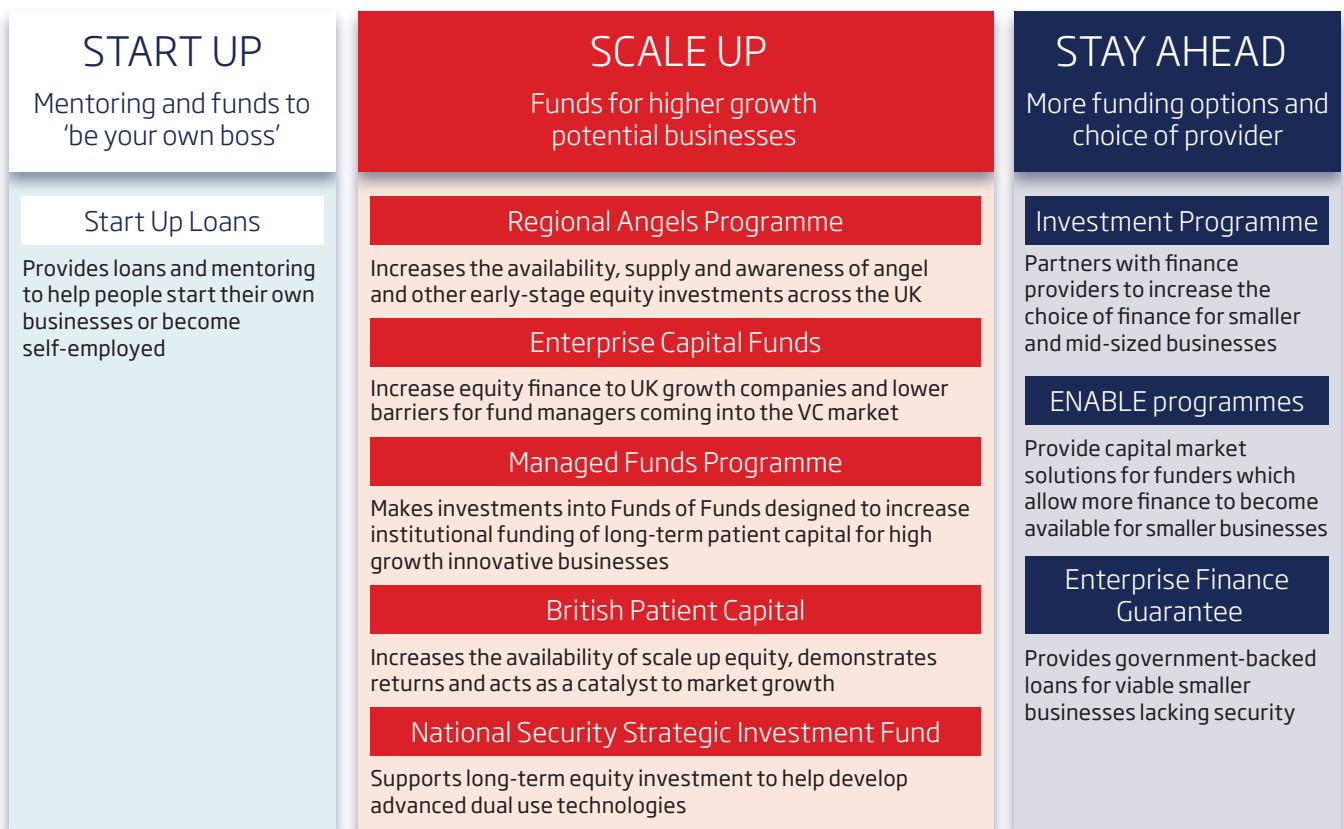
THE BREXIT EFFECT



AWARENESS OF SMALLER BUSINESS FINANCE CHOICES CONTINUES TO GROW



HOW WE OPERATE



We deliver debt and equity funding to specific regions through our regional funds: the **Northern Powerhouse**, **Midlands Engine** and **Cornwall & Isles of Scilly Investment Funds**. We enhance local business finance ecosystems through our **UK Network**. We encourage and enable SMEs to seek the finance best suited to their needs through our **Business Finance Guide** and online **Finance Hub**.

RESULTING IN INCREASED BUSINESS INVESTMENT, GROWTH AND JOBS

